

**Schuss Mtn Property Owners Association**  
**Balance Sheet**  
As of May 31, 2010

	<u>May 31, 10</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000-00 · Cash in bank - Huntington Bank	34,018.92
<b>Total Checking/Savings</b>	<u>34,018.92</u>
Accounts Receivable	
1100-00 · Association Receivable	13,690.00
<b>Total Accounts Receivable</b>	<u>13,690.00</u>
Other Current Assets	
1030-00 · Investments	
1030-10 · Alden Bank-Reserve Acct	14,233.08
1030-20 · Huntington Bank Money Market	10,761.42
<b>Total 1030-00 · Investments</b>	<u>24,994.50</u>
<b>Total Other Current Assets</b>	<u>24,994.50</u>
<b>Total Current Assets</b>	<u>72,703.42</u>
Fixed Assets	
1200-00 · 5 Corners Lot	625.00
<b>Total Fixed Assets</b>	<u>625.00</u>
<b>TOTAL ASSETS</b>	<b><u><u>73,328.42</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3040-00 · Retained Earnings	38,900.81
Net Income	34,427.61
<b>Total Equity</b>	<u>73,328.42</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>73,328.42</u></u></b>

**Schuss Mtn Property Owners Association**  
**Profit & Loss**  
 January through May 2010

	Jan - May 10
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>4000-00 · Dues - Individuals</b>	
4000-10 · Caterpillar Spray	8,775.00
4000-20 · Caterpillar Donation	45.00
4000-00 · Dues - Individuals - Other	32,940.00
<b>Total 4000-00 · Dues - Individuals</b>	41,760.00
<b>4010-00 · Dues - Associations</b>	
4010-01 · North Schuss Village	1,980.00
4010-02 · Amandahaus	2,280.00
4010-03 · Regency	240.00
4010-04 · Main Lodge	2,160.00
4010-05 · Boise de Golfe	5,400.00
4010-06 · Bergrand	2,160.00
4010-08 · Sudendorf	3,960.00
4010-09 · Cortina	2,640.00
4010-10 · Visa Del Verde	1,440.00
4010-50 · Special Dues- Caterpillar Spray	4,825.00
<b>Total 4010-00 · Dues - Associations</b>	27,085.00
7030-00 · Interest Income	57.97
<b>Total Income</b>	68,902.97
<b>Gross Profit</b>	68,902.97
<b>Expense</b>	
6050-00 · Administrative	1,500.00
6240-00 · Insurance Expense	16.00
6270-00 · Professional Fees	
6270-20 · Accounting Fees	1,513.75
<b>Total 6270-00 · Professional Fees</b>	1,513.75
6290-00 · Newsletter	130.00
6300-00 · Office Supplies	174.58
6340-00 · Postage	228.26
6380-00 · Repairs and Maintenance	
6380-01 · 5 Corners	781.20
6380-02 · Schuss	565.00
6380-03 · Roadside mowing	7,000.00
6380-04 · Northern Tree transplanting	11,480.00
6380-06 · Caterpillar Spray Project 2010	10,584.00
6380-00 · Repairs and Maintenance - Other	95.00
<b>Total 6380-00 · Repairs and Maintenance</b>	30,505.20
6700-00 · IT Expenses	
6700-30 · Web Site Maintenance	125.00
<b>Total 6700-00 · IT Expenses</b>	125.00
6830-00 · Income Tax	
6830-10 · Income Tax Interest & Penalties	12.62
<b>Total 6830-00 · Income Tax</b>	12.62
6860-00 · Utilities	269.95
<b>Total Expense</b>	34,475.36
<b>Net Ordinary Income</b>	34,427.61
<b>Net Income</b>	34,427.61